



MEDIA RELEASE

OCBC BANK APPOINTS NEW HEAD OF CORPORATE COMMUNICATIONS

Singapore, 29 October 2004 – OCBC Bank announces today the appointment of Ms Koh Ching Ching as its new Head of Group Corporate Communications with effect from 1 November 2004. Reporting directly to CEO, Mr David Conner, Ms Koh will be responsible for OCBC Bank's media relations, corporate and employee communications, and community affairs programme.

Ms Koh takes over from Mr Peter Zheng, who has taken on the important challenge of driving the Bank's efforts to grow its finatq.com business at Bank of Singapore and advance OCBC Bank's position as a leading bank in consumer internet banking. Bank of Singapore is a wholly-owned subsidiary of OCBC Bank.

Ms Koh brings a wealth of banking experience to her new role, having worked for more than 13 years in many areas of corporate banking. Prior to her appointment, she held various senior customer and product positions and was instrumental in the success of a key cross-functional process improvement project within the Bank. She most recently led franchise expansion efforts in Malaysia through the development of a new business model and delivery solution for trade finance.

OCBC Bank's CEO, Mr David Conner, said: "We are pleased to have Ching Ching as a member of our senior management team. Her years of experience in the banking industry should serve her well as she takes on the role of leading our communications initiatives with the media, our employees, our customers, our shareholders and the community at large."

About OCBC Bank

OCBC Bank is a Singapore-based financial services group with assets of S\$118 billion and operations in 14 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Japan, Australia, UK and USA, and has more than 110 branches and representative offices around the world. It offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to its customers. OCBC Bank's subsidiary, Great Eastern Holdings, is the largest insurance group in both Singapore and Malaysia in terms of assets and market share. Additional information may be found at www.ocbc.com.

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